

APPENDIX IV

SOUTH YORKSHIRE PENSIONS AUTHORITY

LIST OF BORROWERS: APRIL 2017 – FEBRUARY 2018

Banking institutions rated F1 or above as per Fitch Ratings Ltd

CREDIT RATING AGENCY DEFINITIONS

Fitch Short-term Ratings

Rating	
F1	Highest credit quality. Indicates the strongest intrinsic capacity for timely payment of financial commitments; may have an added “+” to denote an exceptionally strong credit feature.
F2	Good credit quality. Good intrinsic capacity for timely payment of financial commitments.
F3	Fair credit quality. The intrinsic capacity for timely payment of financial commitments is adequate.

AUSTRALIA & NEW ZEALAND BANKING GROUP	F1+	AUSTRALIA
BANK OF MONTREAL	F1+	CANADA
DBS BANK LTD	F1+	SINGAPORE
DZ BANK AG	F1+	GERMANY
HSBC BANK PLC	F1+	UK
LANDESBANK HESSEN THUERINGEN (HELABA)	F1+	GERMANY
LLOYDS BANK PLC	F1	UK
NATIONAL BANK OF CANADA	F1	CANADA
OVERSEA CHINESE BANKING CORP LTD	F1+	SINGAPORE
RABOBANK	F1+	NETHERLANDS
SOCIETE GENERALE	F1	FRANCE
SUMITOMO MITSUI BKG CORP EUROPE LTD	F1	UK
UNITED OVERSEAS BANK LTD	F1+	SINGAPORE

Debt Management Office

DMO was used on **26 occasions**.
The maximum amount lent was £20 million

Local Authorities

CORNWALL COUNCIL
KIRKLEES COUNCIL
LEEDS CITY COUNCIL
LONDON BOROUGH OF HARINGEY
LONDON BOROUGH OF NEWHAM
STOCKPORT MBC
SUFFOLK CC

Money Market Funds

HSBC STERLING LIQUIDITY FUND	AAA rated
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